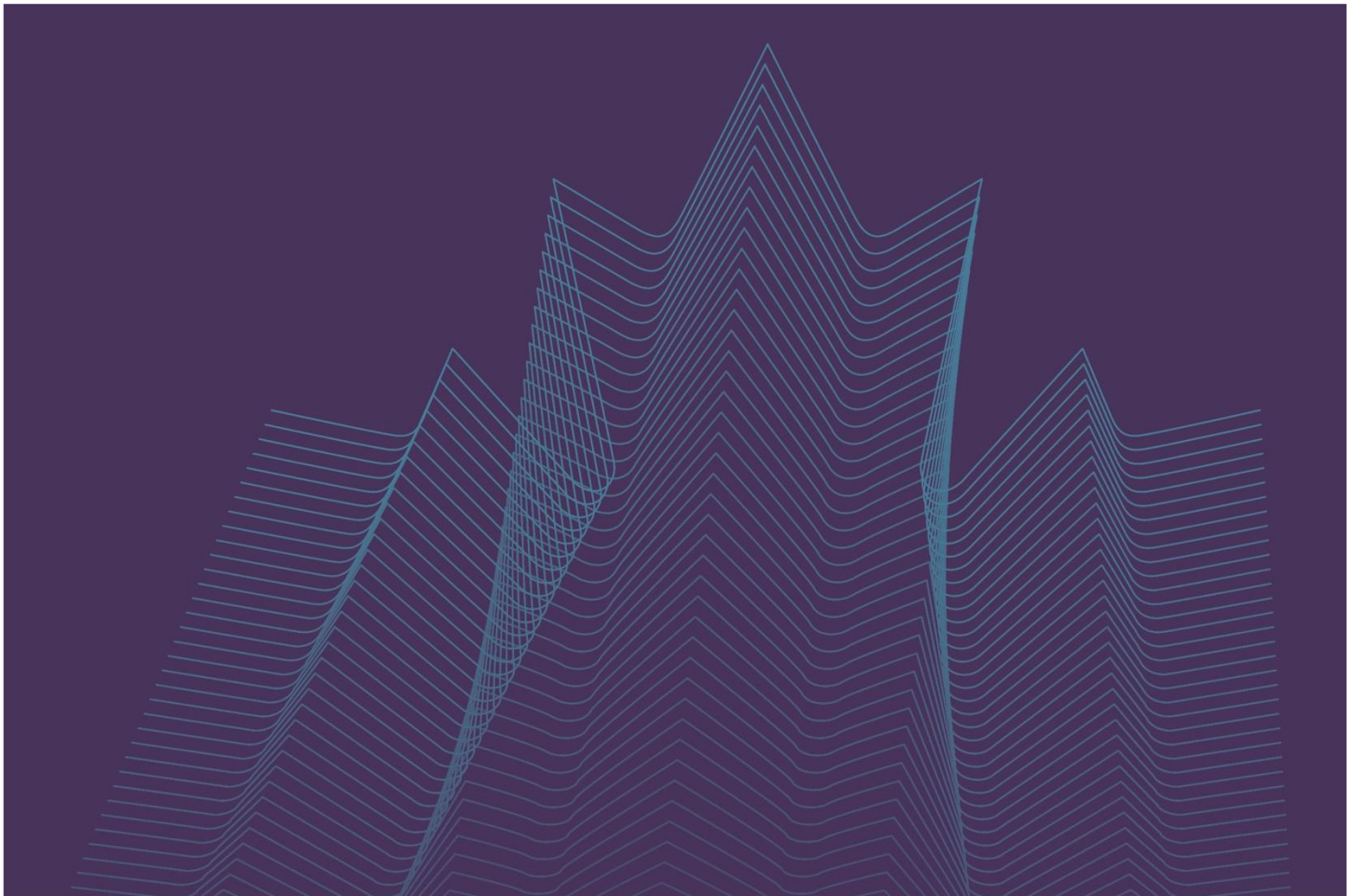




Quarterly Financial Report

For the quarter ended June 30, 2024



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For the quarter ended June 30, 2024

1. Introduction

This quarterly financial report should be read in conjunction with the Main Estimates for fiscal year 2024-2025. It has been prepared by management, as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Treasury Board [Directive on Accounting Standards, GC 4400 Departmental Quarterly Financial Report](#).

This quarterly report has not been subject to an external audit or review.

1.1 Authority and objectives

The Canada School of Public Service (the School) was created on April 1, 2004, when the legislative provisions of Part IV of the [Public Service Modernization Act](#) came into effect. The School is a departmental corporation in the Treasury Board portfolio, and its mission is set out in the [Canada School of Public Service Act](#).

A summary description of the School's programs can be found in the [2024-25 Departmental Plan](#).

1.2 Basis of presentation

This quarterly report has been prepared by management using expenditure-based accounting. The accompanying Statement of Authorities includes the School's spending authorities granted by Parliament, and those used by the department consistent with the Main Estimates for the 2024-2025 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework designed to meet financial information needs with respect to the use of spending authorities.

The authority of Parliament is required before money can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts, or through legislation in the form of statutory spending authority for specific purposes.

When Parliament is dissolved for the purposes of a general election, [section 30 of the Financial Administration Act](#) authorizes the Governor General, under certain conditions, to issue a special warrant authorizing the Government to withdraw funds from the Consolidated Revenue Fund. A special warrant is deemed to be an appropriation for the fiscal year in which it is issued.

The School uses the full accrual method of accounting to prepare and present its annual departmental financial statements, which are part of the departmental results reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

1.3 Financial structure

The School has a financial structure comprised of voted budgetary authorities for program expenditures which are paid from the Consolidated Revenue Fund. In addition, the School has statutory authorities for contributions to employee benefit plans and the authority to re-spend revenues.

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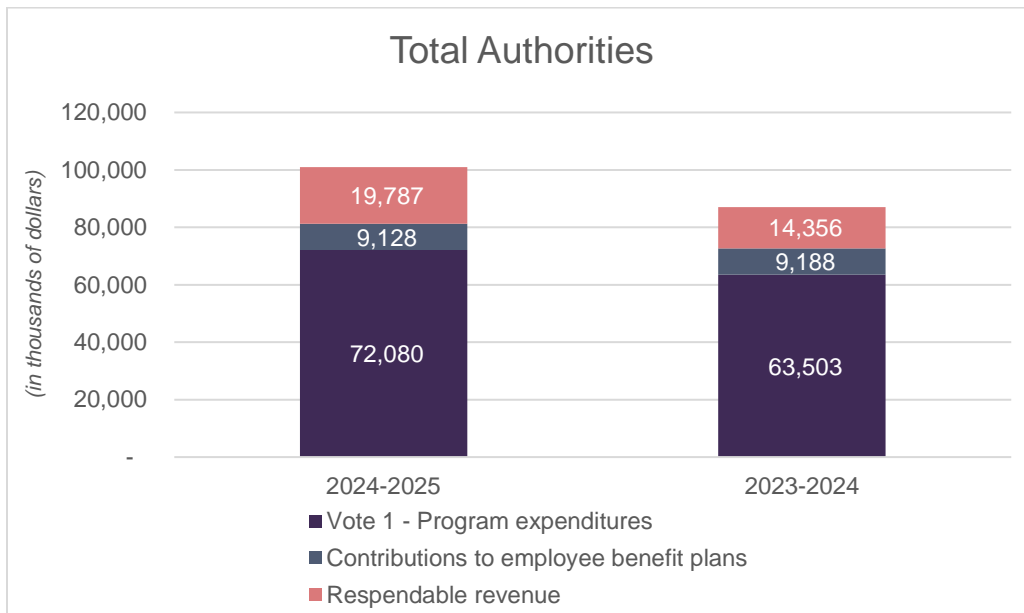
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2. Highlights of the fiscal quarter and fiscal year-to-date (YTD) results

2.1 Total authorities for fiscal year 2024-2025

The authorities available for use in fiscal year 2024-2025 amount to \$101.0 million, which comprises \$72.1 million in voted appropriations and \$28.9 million in statutory funding. Statutory authorities in fiscal year 2024-2025 consist of \$11.4 million forecasted spendable revenue, \$8.4 million spendable revenue brought forward from the previous fiscal year under the provisions of section 18(2) of the *Canada School of Public Service Act*, and \$9.1 million for employee benefit plans.

Total authorities available for use in 2024-2025 increased by \$14.0 million or 16 % in comparison to the \$87.0 million available in fiscal year 2023-2024. The variance is mainly due to an increase of \$8.6 million in voted appropriation and \$5.4 million for forecasted spendable revenue.



2.2 Planned expenditures for fiscal year 2024–2025

The School has planned expenditures of \$101.0 million for fiscal year 2024–2025, consisting of \$82.9 million for salaries and benefits and \$18.1 million for operating and maintenance. Compared with the same quarter last year, there is an increase of \$14.0 million mainly due to an increase of \$8.0 million related to the updated pay rates in various renewed collective agreements, \$5.5 million in rentals to compensate for the increase in licenses for client software, and \$0.9 million in professional and special services mostly due to the new funding to support the Advanced Leadership Program offset by a decrease of \$0.5 million in acquisition of land and building due to postpone renovation of the Toronto office.

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2.3 Expenditures for the quarter ended June 30, 2024

Compared with the same quarter last fiscal year, overall expenditures increased by \$1.2 million (\$20.2 million versus \$19.0 million), which is mainly due to :

- Other subsidies and payments: \$0.7 million related to decrease in recoveries from other departments for administrative services ;
- Rentals: \$0.6 million related to increase in licenses for client software; and
- Personnel: \$0.2 million related to the updated pay rates in various renewed collective agreements.

Offset by:

- Acquisition of machinery and equipment: \$0.3 million mainly attributable to reduction in the acquisition of computer equipment and video communication equipment.

3. Risks and uncertainties

The School's ability to meet its goals is dependent on the relevance and quality of its learning products, its technological capability to support access to these products, and its ability to respond to changing priorities and learning needs. The School manages financial resources prudently to be able to meet these challenges.

4. Significant changes in relation to operations, personnel and programs

There have been no other significant changes in relation to operations, personnel and programs over the last quarter.

Approved by:

(original version signed)

Taki Sarantakis
President

August 7, 2024

(original version signed)

Wendy Bullion-Winters
Vice-President, Business Enablement Branch and Chief
Financial Officer

August 6, 2024

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Statement of Authorities (*unaudited*)

<i>(in thousands of dollars)</i>	Fiscal year 2024-2025		
	Total available for use for the year ending March 31, 2025*	Used during the quarter ended June 30, 2024	Year to date used at quarter-end
Vote 1 - Program expenditures	72,080	17,923	17,923
Budgetary Statutory Authority - Contributions to employee benefit plans	9,128	2,282	2,282
Budgetary Statutory Authority - Spending of revenues pursuant to subsection 18(2) of the <i>Canada School of Public Service Act</i>	19,787	-	-
Total authorities	100,995	20,205	20,205

<i>(in thousands of dollars)</i>	Fiscal year 2023-2024		
	Total available for use for the year ending March 31, 2024*	Used during the quarter ended June 30, 2023	Year to date used at quarter-end
Vote 1 - Program expenditures	63,503	16,735	16,735
Budgetary Statutory Authority - Contributions to employee benefit plans	9,188	2,297	2,297
Budgetary Statutory Authority - Spending of revenues pursuant to subsection 18(2) of the <i>Canada School of Public Service Act</i>	14,356	-	-
Total authorities	87,047	19,032	19,032

* Includes only Authorities available for use and granted by Parliament at quarter-end.

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Departmental Budgetary Expenditures by Standard Object (unaudited)

	Fiscal year 2024-2025			Fiscal year 2023-2024		
	Planned expenditures for the year ending March 31, 2025	Expended during the quarter ended June 30, 2024	Year to date used at quarter-end	Planned expenditures for the year ending March 31, 2024	Expended during the quarter ended June 30, 2023	Year to date used at quarter-end
<i>(in thousands of dollars)</i>						
Expenditures						
Personnel	82,892	18,896	18,896	74,951	18,730	18,730
Transportation and communications	716	96	96	667	143	143
Information	595	52	52	456	81	81
Professional and special services	7,438	1,051	1,051	6,497	1,097	1,097
Rentals	10,249	1,283	1,283	4,766	667	667
Repair and maintenance	202	5	5	155	5	5
Utilities, materials and supplies	64	14	14	103	6	6
Acquisition of land, buildings and works	752	-	-	1,271	-	-
Acquisition of machinery and equipment	1,214	114	114	1,169	372	372
Other subsidies and payments	(3,127)	(1,306)	(1,306)	(2,988)	(2,069)	(2,069)
Total budgetary expenditures	100,995	20,205	20,205	87,047	19,032	19,032